

ASX ANNOUNCEMENT
21 November 2014

MANAGING DIRECTOR RESIGNATION

Spectrum Rare Earths Limited advises that Mr Ian Bamborough will cease employment as Managing Director of the Company at the completion of his current contract term on 30 November 2014.

Mr Bamborough has served more than seven years in this position having been appointed a few months after the Company's listing on ASX in 2007, and has been responsible for the discovery of the Company's suite of rare earths prospects, including Quantum, Stromberg and Skyfall.

The Board would like to express its appreciation on behalf of all Shareholders for the contribution that Mr Bamborough has made to the management of the Company and its exploration success in particular.

For further information please contact:

MR IAN BAMBOROUGH

Managing Director

Spectrum Rare Earths Limited

(08) 9325 7946 or ian.bamborough@spectrumrareearths.com.au

<u>Registered Office</u>	<u>Main Office</u>	<u>Company Management</u>
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