



MARKET RELEASE

28 March 2014

Spectrum Rare Earths Limited

TRADING HALT

The securities of Spectrum Rare Earths Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 1 April 2014 or when the announcement is released to the market.

Security Code: SPX
 SPXO

Sebastian Bednarczyk
Senior Adviser, Listings Compliance (Perth)

Australian Securities Exchange
Level 8
2 The Esplanade
PERTH WA 6000

Attention: Sebastian Bednarczyk
Issuers Adviser

Dear Shannon

Request for Trading Halt

Spectrum Rare Earths Limited (“TUC”) requests a Trading Halt pursuant to ASX Listing Rule 17.1, pending the release of an announcement in relation to a share placement.

The trading halt will end no later than the commencement of trading on Tuesday 1st April 2014.

SPX is not aware of any reasons why the trading halt should not be granted.

Yours sincerely
Spectrum Rare Earths Limited



G R Boden
Company Secretary