

27th February 2017

Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

Attention: Jeremy Newman
 Issuers Adviser

Dear Jeremy

Request for Trading Halt

Spectrum Rare Earths Limited ("SPX") requests a Trading Halt pursuant to ASX Listing Rule 17.1, pending the release of an announcement in relation to a share placement.

The trading halt will end no later than the commencement of trading on Wednesday 1st March 2017.

SPX is not aware of any reasons why the trading halt should not be granted.

Yours sincerely
Spectrum Rare Earths Limited



G R Boden
Company Secretary