

29<sup>th</sup> November 2016

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### ANNUAL GENERAL MEETING RESULTS

The following information regarding the results of the Annual General Meeting of Spectrum Rare Earths Limited held on 29<sup>th</sup> November 2016 is provided in accordance with listing rule 3.13.2. and section 251AA of the Corporations Act 2001.

The five resolutions considered by the meeting were:

1. Adoption of Remuneration Report.
2. Approval of 10% Placement Capacity
3. Re-Election of Director – Mr Anthony Barton
4. Re-Election of Director – Mr Alexander Moyle
5. Section 195 Approval

#### Proxy Votes

Valid proxies were received from 34 shareholders representing 108,195,680 shares, or 35% of the issued capital of the company.

Proxy votes were received as follows, from shareholders to whom a voting exclusion applied.

RESOLUTION	No. of SHAREHOLDERS	VOTES
1	10	70,564,190

The proxy votes were recorded as follows:

RESOLUTION	FOR	UNDIRECTED CHAIR	AGAINST	ABSTAIN	EXCLUDED
1	26,115,048	620,000	10,896,442	-	70,564,190
2	76,444,430	620,000	-	31,131,250	-
3	96,679,238	620,000	10,817,250	79,192	-
4	96,679,238	620,000	10,817,250	79,192	-
5	27,901,048	620,000	10,781,250	68,893,382	-

#### Results

Resolutions 2, 3,4 and 5 were passed on a show of hands.

Resolution 1 failed to pass on a poll, with a majority of 71.04%, the results of which are set out below.

RESOLUTION	FOR	AGAINST
1	26,735,048	10,896,442



G R Boden  
Company Secretary