

(ASX:SPX)

ASX ANNOUNCEMENT  
10 June 2016



## EXPLORATION UPDATE

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Spectrum Rare Earths Limited (“SPX” or the “Company”) announces that it will be continuing exploration of its tenement and the tenements under application when granted. SPX will undertake a review of the tenements and prepare an exploration program pending granting of the tenement applications and access to the areas following the wet season.

SPX will also review other mineral opportunities as they become available to add value to its exploration assets base.

SPX will continue with its reduced operating cost structure and confirms that it has sufficient working capital available for its current operations, including all the Directors deferring their fees as a subordinated loan to be repaid in cash or possibly shares at an appropriate time and subject to any shareholder approval.

SPX will look to raise further funding as and when necessary to accelerate its future exploration programs.

SPX confirms that it is in compliance with its LR 3.1 continuous disclosure obligations and there are no other matters requiring announcement.

For further information please contact:

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**Company Management**

Anthony Barton: Chairman  
Alexander Moyle: Director  
Leon Charuckyj: Director  
Graeme Boden: Company Secretary

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