

## DIRECTOR RESIGNATION & APPOINTMENT

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### ***Director Resignation***

Spectrum Rare Earths Limited (ASX:SPX) advises that Mr Huipeng Zhang has tendered his resignation as a non-executive director, effective as at the close of the Annual General Meeting.

The Board of Spectrum sincerely thanks and acknowledges the very valuable contribution made by Mr Zhang in providing the majority of equity financing for Spectrum during the metallurgical testing phases of the Skyfall and Stromberg rare earths deposits. Mr Zhang's involvement with Spectrum has unfortunately coincided with a most difficult period for ASX listed junior resource companies, particularly those associated with rare earths exploration and feasibilities.

Spectrum must continue to review this reality in a most cautious fashion looking forward.

The Board wishes Mr Zhang every possible success with his other Chinese business endeavours.

### ***Director Appointment***

The company is pleased to announce that Mr Alexander Moyle has been appointed a non-executive director of the company.

Yours faithfully

**Spectrum Rare Earths Limited**



Graeme Boden  
**Company Secretary**

<p><b><u>Registered Office</u></b> 15 Lovegrove Close Mount Claremont WA 6010 Tel: 08 9384 3284 Fax: 08 9284 3801 Email: <a href="mailto:info@spectrumrareearths.com.au">info@spectrumrareearths.com.au</a> Website: <a href="http://www.spectrumrareearths.com.au">www.spectrumrareearths.com.au</a> ABN: 94 115 770 226</p>	<p><b><u>Company Management</u></b> Anthony Barton: Chairman Huipeng Zhang: Director Leon Charuckyj: Director Graeme Boden: Company Secretary</p>
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