

**ASX ANNOUNCEMENT**  
*3 June 2014*

**ANALYST COVERAGE INITIATED**

---

The Company is pleased to announce the initiation of coverage of Spectrum Rare Earths Limited and its recent exploration at the Skyfall Magnetic End Use Rare Earth Prospect by senior analysts at stockbroking firm BBY Limited.

Interested parties are encouraged to contact their Advisor to obtain a copy of the Research.

---

For further information please contact:

**MR IAN BAMBOROUGH**

Managing Director

Spectrum Rare Earths Limited

(08) 9325 7946 or [ian.bamborough@spectrumrareearths.com.au](mailto:ian.bamborough@spectrumrareearths.com.au)

---

Spectrum Rare Earths Limited holds approximately 12,000km<sup>2</sup> of prospective land package across 37 (11 granted, 26 under application) tenements making it one of the biggest ground holders in the Northern Territory of Australia. The business holds multiple consolidated project areas across several key geological and metallogenic terrains, affording it some opportunity to diversify exploration into many commodities. Spectrum's main focus is its Skyfall Heavy and Magnetic End Use Rare Earth District where it retains approximately 3,000km<sup>2</sup> of tenements. The Rare Earth District is located approximately 5 hours' drive south of Darwin.

---

<u>Registered Office</u>	<u>Main Office</u>	<u>Company Management</u>
15 Lovegrove Close Mount Claremont WA 6010 Tel: 08 9384 3284 Fax: 08 9284 3801 <a href="mailto:info@spectrumrareearths.com.au">info@spectrumrareearths.com.au</a>	Level 10, 553 Hay Street Perth WA 6000 Tel: 08 9325 7946 Fax: 08 9262 3683 ABN: 94 115 770 226 <a href="http://www.spectrumrareearths.com.au">www.spectrumrareearths.com.au</a>	Anthony Barton: Non-Executive Chairman Ian Bamborough: Managing Director Huipeng Zhang: Non-Executive Director Peter Harold: Non-Executive Director Leon Charuckyj: Non-Executive Director Graeme Boden: Company Secretary

---