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China to reserve terbium, dysprosium, europium and yttrium oxides for national stockpile



RE stockpile reserves

BEIJING (Metal-Pages) 03-Jul-12. Market sources said the Chinese government intends in the near future to reserve four rare earth oxides for its national stockpile.

Oxides of terbium, dysprosium, europium and yttrium are the four materials to be reserved.

Market sources said that three rare earth giants, Chalco, China Minmetal and Baotou Steel Rare Earth, will take part in the national stockpile and the government will grant these companies an interest-free loan.

The main purpose of the rare earth reserve, said sources, is to stabilise market prices.

Many market players have been monitoring the market because it remains to be seen when the reserve will start and how much material the government will reserve.

Some sources said market prices for the reserved materials would likely see improvement in the short term. However, many market players are cautious about market direction because little actual business is taking place due to a lack of consumer buying.

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