



18th August 2014

Market Announcements Platform
Australian Securities Exchange

Dear Sir

EXPIRY OF OPTIONS

Spectrum Rare Earths Limited (ASX:SPX) advises that 62,556,750 SPXO listed options, exercisable at \$0.20 with an expiry date of 15th August 2014, have lapsed unexercised on that date.

Yours faithfully
Spectrum Rare Earths Limited

A handwritten signature in black ink, appearing to read "G R Boden", is written over a light grey circular stamp.

G R Boden
Company Secretary