

SHANDONG STRATEGIC ALLIANCE

TUC Resources Ltd (ASX:TUC) announces that on 6th May 2013 the Company received brief correspondence from The Chief Representative in Australia of the Shandong Provincial Bureau of Geology and Mineral Resources (“Shandong Bureau”) in relation to the Memorandum of Understanding which was signed between the two parties on 15th January 2013.

The correspondence stated that “...we presently are unable to take this (MOU) forward” and continued “we are very hopeful that we may be able to reinstate the MOU in the not too distant (future) as there are still discussions going on in China in regard to this project.”

TUC has now requested meetings with new leadership of the Shandong Bureau in China to better understand this new position and possible solutions to the current impasse.

As of this date, no meetings have been able to be arranged.

TUC directors are extremely disappointed with this development.

The Company will maintain dialogue with the Shandong Bureau, on a non-exclusive basis, whilst opening up discussions with other interested parties and reserving its rights under the executed MOU.



ASX Code: TUC

**ASX Announcement
8 May 2013**

To:
Market Announcements Platform
Australian Stock Exchange
10th Floor, 20 Bond Street
SYDNEY NSW 2000

Registered Office

TUC Resources Ltd
15 Lovegrove Close,
Mount Claremont, WA 6010

Tel: 08 9384 3284
Fax: 08 9284 3801

E: info@tucresources.com.au
W: www.tucresources.com.au

ABN: 94 115 770 226

Perth (Main) Office

Level 10, 553 Hay St
Perth WA 6000

Tel: 08 9325 7946

Company Management

Peter Harold
Non-Executive Chairman

Ian Bamborough
Managing Director

Anthony Barton
Non Executive Director

Leonid Charuckyj
Non Executive Director

For further information please contact:

MR IAN BAMBOROUGH

Managing Director
TUC Resources Ltd
08 9325 7946 or ibamborough@tucresources.com.au

Shandong Provincial Bureau of Geology & Mineral Resources

Mr. Chenghai Yang
Chief Representative
Australian Business Office of Shandong
Provincial Bureau of Geology & Mineral
Resources ("Shandong Bureau")
11 Omagh Grove Waterford, 6152

Mr. Ian Bamborough
Managing Director
TUC Resources Ltd("TUC Resources")
Level 10, 553 Hay Street (Cnr Pier St)
PERTH WA 6000

Send via to Email :ibamborough@tucresources.com.au and cc to: "pharold@panres.com"
<pharold@panres.com>, Anthony Barton <abarton@australianheritage.com.au>

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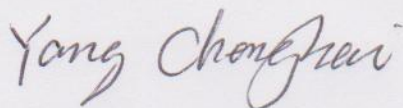
Dear Sirs:

Reference: Shandong Bureau and TUC Resources' MoU

Further to our recent discussions with Peter Harold and Ian Bamborough regarding Shandong Bureau's position with regard to our MoU for the rare earth project please be advised that we presently are unable to take this forward.

We are disappointed in having to advise you of our present position. However we are very hopeful that we may be able to reinstate the MoU in the not too distant as there are still discussions going on in China with regard to this project, assuming of course that TUC also wishes to have this happen.

Yours sincerely,



Chenghai Yang

Chief Representative of Australian Business Office of
Shandong Provincial Bureau of Geology & Mineral Resources