

29th May 2017

Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

Attention: Jeremy Newman
 Issuers Adviser

Dear Jeremy

Request for Voluntary Suspension

Spectrum Rare Earths Limited ("SPX") requests Voluntary Suspension in trading of the Company's shares, pending the release of an announcement in relation to the issue of a prospectus for a nominal capital raising.

The company plans to lift the suspension by the lodgement of the prospectus, possibly before the commencement of trading on Wednesday 31st May 2017.

SPX is not aware of any reasons why this request for voluntary suspension should not be granted.

Yours sincerely
Spectrum Rare Earths Limited



G R Boden
Company Secretary