

(ASX:SPX)

ASX ANNOUNCEMENT  
10 June 2016



## HEADS OF AGREEMENT TERMINATION

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Spectrum Rare Earths Limited ("SPX" or the "Company") announces that the Heads of Agreement with BCAL Diagnostics Pty Limited ("BCAL") announced on 26 May 2016 has been terminated by mutual agreement.

Thereby, the Company will not be proceeding with the transaction to acquire BCAL and will not have to comply with Chapter 11 of the Listing Rules (or re-comply with Chapters 1 and 2).

The Company will be continuing with its existing business and an exploration update by the Company will follow shortly.

The Company will seek to have its securities reinstated to quotation.

For further information please contact:

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NON-EXECUTIVE CHAIRMAN  
Spectrum Rare Earths Limited  
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**Company Management**

Anthony Barton: Chairman  
Alexander Moyle: Director  
Leon Charuckyj: Director  
Graeme Boden: Company Secretary

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