



MARKET RELEASE

17 May 2016

Spectrum Rare Earths Limited

TRADING HALT

The securities of Spectrum Rare Earths Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 19 May 2016 or when the announcement is released to the market.

Security Code: SPX

Jeremy Newman
Senior Adviser, Listings Compliance (Perth)

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17th May 2016

Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

Attention: Sebastian Bednarczyk
Issuers Adviser

Dear Sebastian

Request for Trading Halt

Spectrum Rare Earths Limited ("SPX") requests a Trading Halt pursuant to ASX Listing Rule 17.1, pending the release of an announcement in relation to a significant acquisition.

The trading halt will end no later than the commencement of trading on Thursday 19th May 2016.

SPX is not aware of any reasons why the trading halt should not be granted.

Yours sincerely
Spectrum Rare Earths Limited



G R Boden
Company Secretary

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